

## City Looks at Economic Development Assistance for Two Projects

By Randy Pierce  
[tribune@heraldpubs.com](mailto:tribune@heraldpubs.com)

Development of a 38-acre industrial park off Illinois Route 161 in the southwest end of the City of Fairview Heights and the renovation of a business located in the 10700 block of Lincoln Trail are both under consideration by municipal elected officials as a means of continuing to encourage economic growth in the community.

At its regular monthly meeting held Tuesday, January 27, the Fairview Heights Economic Development Commission unanimously approved a recommendation that the city enter into a 50-50 cost-sharing agreement with Arrowhead Building Supply to pay for the engineering design of

a business/industrial park behind its building located on Route 161 west of Old Lincoln Trail and east of the MetroLink light rail station.

The recommendation from the EDC was to have been considered by the City Council Finance Committee at its meeting scheduled for Tuesday evening, February 10, of this week. The estimated cost for that engineering to be shared equally by the city and the interests connected with the Arrowhead business, should it be approved by the Finance Committee and then the entire City Council, is projected to be \$57,000.

Arrowhead is expected to over all of the remaining costs associated with the development of the business/industrial park which would have a network of internal streets

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and buildings for providing a location for prospective companies.

Also under consideration by the City Council Finance Committee at its meeting expected to have been held on Tuesday evening of this week was entering into a business assistance program agreement for the development of a reno-

vated facility at 10712 Lincoln Trail by Meineke Muffler, doing business as Undercar Services.

The Tax Increment Financing Committee of the City Council, which is chaired by Alderman Dennis Baricevic, has recommended, as voted upon at its January 22 meeting, that the city provide \$74,838.75 over a period of

two years while the developer at this site will invest at least \$489,925 for the construction of a structure and improvements at the site which adheres to 16 Lincoln Trail corridor development standards established by the city to help upgrade that stretch of this main thoroughfare in the community.