FINANCE COMMITTEE MEETING

JANUARY 13, 2015

Present:

Chairman Lowry  Alderman Greenwald  Alderman Baricevic
Alderman Baeske  Alderman Warner  Alderman Crossley
Alderman Gough  Director Borror  Director Beaston
Director Volkman  Director Malloy  Lt. Houget
City Adm. Snider  Mayor Mitchell  Clerk Kupsky
Gina Rader  Bev Mattison  Randy Pierce
Karen Kaufhold

Chairman Lowry called the meeting to order at 7:00 P.M. Meeting was held in the meeting room at the Fairview Heights Municipal Complex.

APPROVAL OF MINUTES

Alderman Greenwald motioned to approve the Finance Committee minutes from the December 9, 2014 meeting second by Alderman Warner. Motion passed – 3 yea

PUBLIC COMMENTS

None

BILL LIST REVIEW

Questions were asked on the following vendors: Ameren, St. Clair County Extra Duty and Rooters American Maintenance.

Alderman Warner moved to approve the bill list in the amount of $1,760,981.04 and forward to the January 20, 2014 City Council Meeting, second by Alderman Greenwald. Motion passed – 3 yea

FINANCE DIRECTOR REPORT

Fresh Thyme Grand Opening – They now qualify for their Sales Tax Rebate which is part of the redevelopment agreement that was entered into, the first payment is anticipated this fall. This will be built into the proposed budget that will present next month.

FY 2015/2016 Budget – The budgeting process is underway, Director Borror anticipates a draft should be out to elected officials by February 13, 2015

IMRF – A memo will be distributed to elected officials by the end of the week regarding IMRF. Please review and contact Director Borror with any questions.
HOTEL/MOTEL FUNDING PROGRAM

This is a follow up to last month’s Finance Committee Meeting, as requested Director Borror has met with some of the traditional recipients in late December. A revised draft of the agreement was provided and upon much discussion and review, several revisions were requested:

Alderman Greenwald made a motion to amend the number of complete copies of the agreement that would need to be submitted, one hard copy and one electronic copy would need to be submitted for review. Second by Chairman Lowry. Motion passes – 3 yea

Other amendments requested:
- Clarification of City Contacts
- Create a new email specifically for Hotel/Motel
- A modified form for requests under $2,500.00
- A section for in-kind services provided by the City
- List of all key sponsors

Chairman Lowry made a motion to forward the amended agreement to the January 20, 2015 City Council Meeting. Second by Alderman Greenwald. Motion passed – 3 yea

CAPITAL IMPROVEMENT PLAN

Director Borror provided the Capital Improvement Plan for Fiscal Years 2015-2016 through 2019-2020. There is no action required tonight; this is presented for general discussion.

Highlights
- On pages 1-2, additional information was added describing the plan, purpose, narratives and criteria as suggested by GFOA.
- New projects are highlighted in green on Page 8.
- Aggressive plan for 2015-2016 totaling $8,592,000.00
- Page 9 provides a summary of funding sources if adopted. The City would have cash on hand to provide funding.
- Photos were added to provide a visual and insight to the project.

Alderman Baricevic wanted to indicate the large amount requested for Lincoln Trail TIF Streetscape. He also suggested that IT/Software items be taken out of the Capital Improvement Plan and placed into General Fund. City Administrator Snider agreed with this change as well.

There being no further business, Alderman Lowry adjourned the Finance Committee meeting at 7:53 p.m.

Respectfully submitted,

Roger Lowry
Chairman
Finance Committee
RL/gmr